

Form 1

Individual Estate Property Record and Report

Asset Cases

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Case No.: 19-50998 LSG

Case Name: K.A.R. CONSTRUCTION, LLC

Trustee Name: (420180) K. Jin Lim

Date Filed (f) or Converted (c): 07/30/2019 (f)

§ 341(a) Meeting Date: 09/05/2019

For Period Ending: 09/30/2022

Claims Bar Date: 09/30/2020

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=\$554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 CASH ON HAND	100.00	0.00		0.00	FA
2 CHECKING ACCOUNT AT FIFTH THIRD BANK, XXXXXX3015	0.00	0.00		0.00	FA
3 KAR CONSTRUCTION, LLC	0.00	0.00		0.00	FA
4 FEDERAL REFUND, TAX YEAR 2018	91.00	0.00		0.00	FA
5 STATE REFUND, TAX YEAR 2018	0.00	0.00		0.00	FA
6 Preference payment to Darby Ready Mix- Dundee (u) paid in full	8,000.00	8,000.00		8,000.00	FA
7 Preferential transfers (Franco, Messina, et al) (u) p/o 11/19/20 [docket #47]	100,000.00	100,000.00		60,000.00	FA
7 Assets Totals (Excluding unknown values)	\$108,191.00	\$108,000.00		\$68,000.00	\$0.00

Major Activities Affecting Case Closing:

10/04/22 final payment received; waiting for professionals to file fee app before TFR
 07/05/22 no change; waiting for Sept payment per order
 04/06/22 waiting for Sept 2022 payment
 12/30/21 next payment expected in Sept 2022 per order
 10/13/21 payment received; continuing to collect ongoing payments per order
 09/24/21 Waiting for September 2021 payment.
 07/01/21 collecting payments; next payment due in Sept 2021.
 04/15/21 no change; collecting payments
 01/04/21 collecting payments per order; final payment due Sept 2022.
 11/29/20 order entered
 09/02/20 motion for compromise with Franco et al. pending
 07/06/20 received \$8,000 from Darby Ready Mix; complaint filed vs Messina Concrete and American Diesel
 for transfers.
 04/24/20 pursuing claims against debtor's ex-wife for fraudulent transfers and against various construction
 companies for post-petition transfers.
 01/21/20 debtor unresponsive to document request; motion to show cause filed and hearing set for
 03/06/2020.
 11/01/19 investigate debtor's business affairs. ps

Initial Projected Date Of Final Report (TFR): 12/31/2020

Current Projected Date Of Final Report (TFR): 12/30/2022

10/25/2022

Date

/s/K. Jin Lim

K. Jin Lim

Form 2

Cash Receipts And Disbursements Record

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Case No.: 19-50998 LSG

Case Name: K.A.R. CONSTRUCTION, LLC

Taxpayer ID #: **-***8413

For Period Ending: 09/30/2022

Trustee Name: K. Jin Lim (420180)

Bank Name: Metropolitan Commercial Bank

Account #: *****1848 Checking

Blanket Bond (per case limit): \$2,000,000.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
06/30/20	{6}	Darby Ready Mix-Dundee	preference payment (paid in full)	1241-000	8,000.00		8,000.00
07/31/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		13.21	7,986.79
08/31/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		12.33	7,974.46
09/30/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		13.59	7,960.87
10/30/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		12.72	7,948.15
11/30/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		12.27	7,935.88
12/04/20		Sylvia Franco	settlement payment p/o 11/29/20		30,000.00		37,935.88
	{7}		Acct #1; Payment #1 \$30,000.00	1241-000			
12/31/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		57.10	37,878.78
01/29/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		58.67	37,820.11
02/01/21	101	Schneider & Miller, P.C.	first interim fees to Trustee's Counsel p/o 01/29/21	3210-000		14,450.00	23,370.11
02/01/21	102	Schneider & Miller, P.C.	reimbursement of expenses to Trustee's Counsel p/o 01/29/21	3220-000		47.85	23,322.26
02/26/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		39.53	23,282.73
03/31/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		41.04	23,241.69
04/30/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		37.24	23,204.45
05/28/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		34.70	23,169.75
06/30/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		40.84	23,128.91
07/30/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		37.06	23,091.85
08/31/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		39.47	23,052.38
09/30/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		36.94	23,015.44
10/13/21		Rene Franco	settlement payment p/o 11/29/20		30,000.00		53,015.44
	{7}		Acct #1; Payment #2 \$30,000.00	1241-000			
10/29/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		61.30	52,954.14
11/30/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		90.52	52,863.62
12/31/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		87.55	52,776.07
01/31/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		81.76	52,694.31
02/03/22	103	Insurance Partners	bond payment effective 11/01/21 to 11/01/22	2300-000		25.82	52,668.49

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{ } Asset Reference(s)

! - transaction has not been cleared

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Cash Receipts And Disbursements Record

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Case No.: 19-50998 LSG

Trustee Name: K. Jin Lim (420180)

Case Name: K.A.R. CONSTRUCTION, LLC

Bank Name: Metropolitan Commercial Bank

Taxpayer ID #: **-***8413

Account #: *****1848 Checking

For Period Ending: 09/30/2022

Blanket Bond (per case limit): \$2,000,000.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
02/28/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		78.81	52,589.68
03/31/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		92.72	52,496.96
04/29/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		81.33	52,415.63
05/31/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		81.20	52,334.43
06/30/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		92.27	52,242.16
07/29/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		80.93	52,161.23
08/31/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		91.95	52,069.28
09/30/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		83.45	51,985.83

COLUMN TOTALS

68,000.00

16,014.17

\$51,985.83

Less: Bank Transfers/CDs

0.00

0.00

Subtotal

68,000.00

16,014.17

Less: Payments to Debtors

0.00

NET Receipts / Disbursements

\$68,000.00

\$16,014.17

Form 2

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Cash Receipts And Disbursements Record

Case No.: 19-50998 LSG

Case Name: K.A.R. CONSTRUCTION, LLC

Taxpayer ID #: **-*8413

For Period Ending: 09/30/2022

Trustee Name: K. Jin Lim (420180)

Bank Name: Metropolitan Commercial Bank

Account #: *****1848 Checking

Blanket Bond (per case limit): \$2,000,000.00

Separate Bond (if applicable): N/A

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCES
*****1848 Checking	\$68,000.00	\$16,014.17	\$51,985.83
	\$68,000.00	\$16,014.17	\$51,985.83

10/25/2022

Date

/s/K. Jin Lim

K. Jin Lim